

INFORMATION ON NEW ZEALAND COMPANIES



In 2011 and 2010 research, conducted by the World Bank, confirmed that New Zealand held the third best rank in the world for the ease of doing business in the country. The same research indicated that New Zealand held the top position for the ease of starting a business and protecting investors. According to Transparency International, NZ is among the countries with lowest corruption levels in the world. New Zealand is also ranked first in the Global Peace Index, third on the Human Development Index, fourth on the Economic Freedom Index, and one of the 7 most stable states in the world according to the international Failed States Index.

New Zealand Limited Liability Company registration requirements:

Min number of directors:	One
Min number of shareholders:	One
Min number of shares:	One
Min value of share:	NZ\$ 1.00
Corporate directorship:	Not allowed
NZ residential Director:	Not required
NZ residential shareholder:	Not Required
Corporate shareholding:	Allowed
Secretary Service:	Not required
Registered Office:	Required in NZ; PO Boxes and collect mail addresses are not allowed.
Address for Service:	Required in NZ; PO Boxes and collect mail addresses are no allowed.
Address for Communication:	Anywhere in the world
Statutory document keeping requirements:	7 years for most important corporate documents, in the Registered Office.
Audit requirement:	Required for companies if 25% (or more) of the share holding is by overseas corporate entities.
Identity Verification process:	Notarised copy of passports for all directors and shareholders, and originals of signed Consents Forms.
Time of company registration:	From 2 hours to 3 working days.
Registration process:	Easy



Double Taxation Agreements

Australia
Austria
Belgium
Canada
Chile
People's Republic of China
Czech Republic
Denmark
Finland
Fiji
France
Germany
Indonesia
India
Ireland
Italy
Japan
Korea
Malaysia
Mexico
Netherlands
Norway
Philippines
Poland
Russian Federation
Singapore,
South Africa
Spain
Sweden
Switzerland
Taiwan
Thailand
United Arab Emirates
United Kingdom
United States of America





Taxation

Current tax rates are:

- Corporate 28%
- Capital gains 0%
- Inheritance 0%
- Gift duty 0%

New Zealand Foreign Trust (NZFT) 0%

Only income derived in New Zealand is assessable for taxation, and genuine offshore transactions are not subject for NZ taxation. Effective NZ income rate for non-NZ sourced income for NZFT **-0%**

New Zealand Limited Partnership (LP) 0%

Only income derived in New Zealand is assessable for taxation for non-New Zealand Limited Partners, and all genuine offshore transactions are not subject to NZ taxation. Effective NZ rate for non-NZ sourced income for Limited Partner in the LP – **0%**

NZ Trustee Company for NZFT 0%

Only income derived in New Zealand is assessable for taxation and genuine offshore transactions are not subject for NZ taxation for Trustee Company operating on behalf of NZFT. Effective NZ rate for non-NZ sourced income on Trustee Company for NZFT – **0%**

Inland Revenue Registration

All companies must be registered with the New Zealand Inland Revenue Department (IRD) and have their own IRD number. Tax returns are required annually, if company has committed business in NZ or overseas. Companies which have not carried out business or any taxable activity by the end of the fiscal year, may request Non-Active Status.

Companies must be registered for Goods and Service Tax (GST) if their turnover was over \$60,000 in the last 12 months, or is expected to exceed \$60,000 for the next 12 months.

NZ is entered into Free Trade Agreements with:

Australia:

Closer Economic Relations Agreement

China:

New Zealand China Free Trade Agreement (the very first and currently the only Western country entered in Free Trade Agreement with China)

Hong Kong:

Hong Kong-New Zealand Closer Economic Partnership

Singapore:

Trans-Pacific Strategic Economic Partnership auxiliary to New Zealand and Singapore Closer Economic Partnership

Thailand:

New Zealand and Thailand Closer Economic Partnership

Malaysia:

New Zealand - Malaysia Free Trade Agreement

Brunei:

Trans-Pacific Strategic Economic Partnership

Chile:

Trans-Pacific Strategic Economic Partnership

Association of Southeast Asian Nations (Brunei, Burma (Myanmar), Cambodia, Laos, Vietnam)

Goods and Service Tax (GST)

Local Goods and Services	15%
Export Goods	0%
Goods not in New Zealand at time of supply	0%
Services performed outside of New Zealand	0%
Imported Services	0%



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