



- To be completed by a company wishing to be excused from filing annual income tax and imputation returns. This declaration will remain in force for succeeding years unless the company ceases to be a non-active company.
- Please read the notes below before you fill in this form.
- Remember you need to have ceased your GST registration before we can action this request.

Company name

Postal address

IRD number (8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

Balance date / /

This company has met all of the following conditions throughout the entire income year

1. It has not derived any gross income from any source, and is not deemed to have derived any gross income.
2. It has no allowable deductions.
3. It has not disposed of any assets, and is not deemed to have disposed of any assets.
4. It has not been party to, or continued with, any transactions that give rise to any of the following during the income year:
 - (a) income or deemed income in any person's hand
 - (b) fringe benefits to any employee or former employee (including shareholder-employees)
 - (c) a debit in the company's imputation credit account or FDP (foreign dividend payment)* account.

If the company has made a declaration and stops meeting any of the above conditions at any time, it must notify the Commissioner that it is no longer a non-active company, and is therefore required to file annual income tax and imputation returns.

Contact name Designation or title

Email address Telephone number ()

Signature

Date / /

Send this declaration to:

Inland Revenue
PO Box 39010
Wellington Mail Centre
Lower Hutt 5045

Notes

Factors not considered when establishing non-active criteria

In deciding whether a company is "non-active" we do not take into account any of the following:

- statutory company filing fees or associated accounting or other costs
- bank charges or other minimal administration costs that total \$50 or less in the income year
- interest earned on any bank account during the income year, as long as that interest is less than any bank charges or other administration costs.

Balance dates

A non-active company with a standard balance date does not need to file an imputation return for the year, as long as it has been non-active throughout the entire year.

A company with a non-standard balance date does not need to file imputation returns if it is a non-active company for both income years in which an imputation year falls.

*formerly dividend withholding payment

Ending non-active status

To assist in the future if the company becomes active again, you may wish to record the following information when you make this declaration:

- losses available
- imputation credit account and FDP account balances
- ownership of the company.

If the company stops meeting any of the non-active criteria and it has made a declaration, it must tell us it is no longer a non-active company by completing a *Non-active company reactivation (IR 434)* form. In addition to the above information, this form asks whether any changes in the company's ownership would prevent it using any loss or credit balances referred to above.

Request for returns

A non-active company must still file income tax or imputation returns if we ask for them.

