



Inland Revenue
Te Tari Taake

Income Tax Act 2007, Tax Administration Act 1994

Income tax return Partnerships

IR 7 2011

You can file this return online at www.ird.govt.nz

1 April 2010 to 31 March 2011

If the partnership's name and IRD number are shown correctly above, go straight to Question 3.

1. If the partnership's IRD number is **not** shown above, print it in Box 1.



(8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

2. If the correct partnership name is not shown above, print it in Box 2.



3. If the partnership's **trading name** has **changed** or is **not** shown below, print it in Box 3.



4. If the correct **postal** address is **not** shown above, and is different to the street address below, print the full address in Box 4. Don't print your tax agent's address here. See page 4 of the guide.



Street address or PO Box number

Suburb, box lobby or RD

Town or city

5. If the correct **street** address is **not** shown below, print it in full in Box 5.



Street

Suburb, city, RD or region

6. Print your business industry classification (BIC) code in Box 6. See page 4 of the guide.



7. If the correct daytime phone number is not shown below, print it in Box 7.



8. Is this the partnership's first return?

No ☐ Go to Question 9.

Yes ☐ Print the date the partnership began in Box 8.



Day

Month

Year

9. Has the partnership ceased?

No ☐ Go to Question 10.

Yes ☐ See page 5 of the guide.

If you have no gross income or claimable losses, or if you do not have any disclosures to make at Question 23, see page 5 of the guide, then complete and sign the declaration at the end of this return. You don't need to answer any further questions.

Income

10. Did the partnership receive any **schedular payments**?

No ☐ Go to Question 11.

Yes ☐ See page 5 of the guide. Print the details below.

Total tax credit

10A ▶

\$.

Total gross payments

10B ▶

\$.

11. Did the partnership have any **New Zealand interest** paid or credited to it?

No ☐ Go to Question 12.

Yes ☐ See page 6 of the guide. Print the details below.

Keep any certificates. Put any losses in brackets.

Total RWT

11A ▶

\$.

Total gross interest

11B ▶

\$.

12. Did the partnership have any **New Zealand dividends** paid or credited to it or did the partnership receive shares instead of dividends? Include any dividends from partnerships or trusts.

No ☐ Go to Question 13.

Yes ☐ See page 7 of the guide. Print the totals below. **Keep any statements.**

Total dividend imputation credits

12 ▶

\$.

Total dividend RWT and payments for foreign dividends

12A ▶

\$.

Total gross dividends

12B ▶

\$.

13. Did the partnership receive any **taxable distributions from a Māori authority**?

No ☐ Go to Question 14.

Yes ☐ See page 8 of the guide. **Keep your Māori authority distribution statement.**

Total Māori authority credits

13A ▶

\$.

Total Māori authority distribution

13B ▶

\$.

14. Did the partnership receive any **income from another partnership**?

No ☐ Go to Question 15.

Yes ☐ See page 9 of the guide. Print the totals here. Put any losses in brackets.

Total partnership tax credits

14A ▶

\$.

Total partnership income or (loss)

14B ▶

\$.

15. Did the partnership receive any **income from overseas**?

No ☐ Go to Question 16.

Yes ☐ See page 10 of the guide. Print the totals here. Put any losses in brackets.

Total overseas tax paid

15A ▶

\$.

Total overseas income or (loss)

15B ▶

\$.

16. Did the partnership receive **income from business or rental activities**?

No ☐ Go to Question 17.

Yes ☐ See page 13 of the guide. Print the net profit in Box 16B. Put any losses in brackets. **Don't include any amounts shown in Boxes 10B, 11B, 12B, 13B, 14B or 15B.**

Net profit or (loss) from business or rental activities

16B ▶

\$.

17. Did the partnership receive any **other income**?

No ☐ Go to Question 18.

Yes ☐ See page 14 of the guide. Print the totals here. Put any losses in brackets.

Name of payer

Type of income

Total other income or (loss)

17B ▶

\$.

18. Can the partnership claim a **loss from a loss attributing qualifying company (LAQC)**?

No ☐ Go to Question 19.

Yes ☐ See page 17 of the guide. Print the amount here.

Amount of loss

18B ▶

\$ (.)

19. **Total income or (loss)**

Add Boxes 10B–17B, then subtract any loss shown in Box 18B. Print the total in Box 19. Put any losses in brackets.

Total income or (loss)

19 ▶

\$.

Copy the amount in Box 19 to Box 19B at the top of page 3.



Expenses

Copy the total income or (loss) from Box 19 on page 2 to this box.

Put any losses in brackets.

Total income or (loss)

19B

\$

20. Can the partnership claim expenses?

No ☐ Go to Question 21.

Yes ☐ See page 17 of the guide. Print the total here.

Total expenses

20

\$

21. Total income or (loss) after expenses

Subtract the amount in Box 20 from the total income in Box 19B.

Print your answer in Box 21. Put any losses in brackets.

This amount must be completely distributed to the partners.

Total income or (loss) after expenses

21

\$

Distribution of income

See page 17 of the guide before distributing income.

22. Print the following details for each partner. Put any losses in brackets.

Partner's name

Partner's address

IRD number

22

(8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

Share of income

Interest

22A

\$

Proportion of profits or losses

22G

%

Dividends

22B

\$

Māori authority distributions

22C

\$

Share of tax credits

Overseas income

22D

\$

Overseas tax paid

22H

\$

Other income after expenses

22E

\$

Imputation credits

22I

\$

Total partnership income or (loss)

22F

\$

Other tax credits

22J

\$

Partner's name

Partner's address

IRD number

22

Share of income

Interest

22A

\$

Proportion of profits or losses

22G

%

Dividends

22B

\$

Māori authority distributions

22C

\$

Share of tax credits

Overseas income

22D

\$

Overseas tax paid

22H

\$

Other income after expenses

22E

\$

Imputation credits

22I

\$

Total partnership income or (loss)

22F

\$

Other tax credits

22J

\$

Partner's name

Partner's address

IRD number

22

Share of income

Interest

22A

\$

Proportion of profits or losses

22G

%

Dividends

22B

\$

Māori authority distributions

22C

\$

Share of tax credits

Overseas income

22D

\$

Overseas tax paid

22H

\$

Other income after expenses

22E

\$

Imputation credits

22I

\$

Total partnership income or (loss)

22F

\$

Other tax credits

22J

\$

Distribution of income (continued)

Partner's name

Partner's address

IRD number

22 ▶

Share of income

Interest

22A ▶ \$.

Proportion of profits or losses

22G ▶ %

Dividends

22B ▶ \$.

Māori authority distributions

22C ▶ \$.

Share of tax credits

Overseas income

22D ▶ \$.

Overseas tax paid

22H ▶ \$.

Other income after expenses

22E ▶ \$.

Imputation credits

22I ▶ \$.

Total partnership income or (loss)

22F ▶ \$.

Other tax credits

22J ▶ \$.

Partner's name

Partner's address

IRD number

22 ▶

Share of income

Interest

22A ▶ \$.

Proportion of profits or losses

22G ▶ %

Dividends

22B ▶ \$.

Māori authority distributions

22C ▶ \$.

Share of tax credits

Overseas income

22D ▶ \$.

Overseas tax paid

22H ▶ \$.

Other income after expenses

22E ▶ \$.

Imputation credits

22I ▶ \$.

Total partnership income or (loss)

22F ▶ \$.

Other tax credits

22J ▶ \$.

Print the details for any additional partners on form IR 7P. Attach it to the top of page 3.

Disclosure

23. If the partnership calculates CFC or FIF income under Question 15 please read page 18 of the guide. Tick "yes" if additional disclosure is required

23

No

☐

Go to Question 24.

Yes

☐

Go to Question 24.

Declaration

24. Read this declaration and sign the return.

This is a true and correct return for the year ended 31 March 2011.

Signature

/ /

Date

There are penalties for not putting in a tax return or putting in a false return. Please make a copy of this return for your own records.

25. What to do next

- Remember—the last day for posting us the return is 7 July 2011—see page 3 of the guide.
- Attach all necessary papers to the top of page 3 of this return.
- Write the partnership's name and IRD number on all other papers.
- Write the date you sent the return to us on your copy.
- All partners must include their share of partnership income in their individual tax returns.
- Post us the return in the envelope supplied and keep a copy for your records. If you have misplaced the envelope, see page 21 of the guide for our address.

Privacy To find out what may happen to the information you provide on this form see page 21 of the guide.

OFFICE USE ONLY

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Operator code

☐

Corresp. indicator

☐

Payment attached

☐

Return cat.

☐

AI Yes

☐

No

☐

Scanner