



Resident withholding tax – refund request

- Please read the notes on the back before completing this form.
- Fill in all relevant boxes in the recipient's details section and sign the declaration.
- The bank or other payer must fill in the bottom panel.

Recipient's details

1. Your name

2. Your IRD number (8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

3. Address to send the RWT refund to

4. Name of your bank or other payer of interest or dividends

5. Account information

Bank	Branch	Account number	Suffix	Period	Gross interest or dividend	Tax deducted
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/> . <input type="text"/>	\$ <input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/> . <input type="text"/>	\$ <input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/> . <input type="text"/>	\$ <input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/> . <input type="text"/>	\$ <input type="text"/> . <input type="text"/>

The period(s) shown above should cover the actual month in which each payment had resident withholding tax deducted.

Declaration

I declare that the information in this application is true and correct.

Signature

/ /
Date

Contact name

Contact phone number

()

Payer's details

Payer's IRD number

Declaration

I declare that the information in this application is true and correct.

Signature

/ /
Date

Contact name

Contact phone number

()

Bank authority (stamp and initial)

Notes

Resident withholding tax (RWT) can be refunded if it was over-deducted due to an error by the payer. If the over-deduction was caused by the recipient's error, they can get the excess RWT refunded by Inland Revenue at the end of the income year. If the recipient is a personal customer, they must request a personal tax summary from Inland Revenue by phoning 0800 227 774. If the recipient is required to file an end-of-year income tax return, for example an IR 3, they must claim the over-deduction in that return.

Current year over-deductions

If the RWT over-deduction is discovered before the end of the tax year, the RWT refund does not have to be requested from Inland Revenue. The payer can deduct less RWT from the next payment of interest or dividends to the recipient, and send the reduced payment to Inland Revenue with a letter explaining the reason.

Other cases

If the payer will not be making any further payments to the recipient, or if the over-deduction is for an earlier tax year, complete this IR 454 form to request a refund.

Inland Revenue can refund the RWT to the payer for them to pass on, or pay it directly to the recipient. If the recipient wants to receive it directly, make sure all their details are filled in on this form.

Non-residents

If a resident and a non-resident hold a joint account, RWT must be deducted from gross interest paid on the account. The non-resident may claim a refund from Inland Revenue by completing either an IR 3NR tax return or an *NZ NRWT Refund request or certification of NRWT paid (IR 386)*.

When RWT is mistakenly deducted instead of non-resident withholding tax (NRWT), the payer and recipient will need to jointly complete an IR 386 form. You can view copies of all our forms and guides by going to www.ird.govt.nz and selecting "Forms and guides". You can also request copies by calling 0800 257 773

Completing the IR 454

- If your interest payer is a bank or financial institution, carefully enter the account number for each account that pays interest or dividends (all cheque and savings accounts, and term deposits etc).
- Show the period in which the over-deduction of RWT was made. Fill in the period for each separate deduction of RWT.
- The payer must fill in their IRD number and sign and stamp this form.

If you need any further help to fill in this form, please phone us on 0800 227 774 if you are a personal customer, 0800 377 774 if you are a business customer, or 0800 443 773 if you are a corporate customer.

When you have completed this form, send it to Inland Revenue.

Send this form to:

Inland Revenue
PO Box 39090
Wellington Mail Centre
Wellington 5045

More information

If you need more information about RWT please read our booklet *RWT on interest – payers guide (IR 283)*. You can view copies of all our forms and guides by going to www.ird.govt.nz and selecting "Forms and guides". You can also request copies by calling 0800 257 773. Please have your IRD number handy when you call.

Inland Revenue's website

If you would like more information about Inland Revenue, visit our website at:

www.ird.govt.nz

This site contains general tax information, copies of most of our publications, public rulings and answers to commonly asked questions.

We update our site regularly.